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James Morley Retires from Newtown Savings Bank Board of Directors

NEWTOWN, CT – Newtown Savings Bank announces the retirement of James "Jim" Morley from its Board of Directors, marking the end of a distinguished tenure that began in 2000. Morley's departure reflects a significant chapter in the Bank's history, as he has been an integral part of its governance and strategic direction for over two decades.

"Jim will be sorely missed at the Bank. His sensitivity, strong values, and acquired banking knowledge made him a significant contributor to the Bank's Board," said John Trentacosta, Chairman of the Newtown Savings Bank Board of Directors. "In addition, his quick wit and strong sense of community made him a delight to work with. The Board takes solace in knowing that he will continue as our friend and neighbor in the Newtown community and will remain as a Corporator of Newtown Savings Bank. The entire Board of Directors wishes Jim well and thanks him for his twenty years of devoted service to the Bank."

Morley comes from an illustrious career in radio broadcasting that spanned more than forty years. A founding partner of NewCity Communications, a radio broadcasting group based in Bridgeport, CT, he retired from Cox Radio, Inc. in 1999; and, until 2015, was involved with several regional radio and media initiatives in the New York area. Beyond his professional ventures, Morley is involved in several business and community activities. He is past President of the Connecticut Broadcasters Association, former Treasurer and Director of the Advertising Club of Fairfield County, Director of the New York Market Radio Association and continues to serve as a Trustee for the Library of American Broadcasting. A past Trustee of the Bridgeport Symphony Orchestra and an active Trustee of the New Haven Symphony Orchestra Board of Directors, where he served two years as its President. Morley recently stepped down as Board Chairman at Sacred Heart University, a comprehensive Catholic Liberal Arts University in Fairfield, CT, where he now serves as a Trustee. Locally, he recently retired after thirty years as a member of the Newtown Scholarship Association Board of Trustees. Morley also serves as Treasurer of the Ausable Club Preservation Foundation, an entity associated with the Adirondack Mountain Reserve/Ausable Club, in St. Huberts, New York, where he is a past Trustee and Vice President.

A graduate of Boston College, Morley's extensive professional experience and community involvement brought invaluable contributions to Newtown Savings Bank.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.8 billion in assets. The Bank has been deeply committed to its customers and the community since 1855. It has 15 branches located in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven

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