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Newtown Savings Bank Partners with TEAM Inc. for Flood Relief

NEWTOWN, CT – Newtown Savings Bank is proudly partnering with TEAM Inc., a social service action agency in the lower Naugatuck Valley, to provide support to those impacted by the August 18th flood. The Bank has provided a financial contribution to support TEAM Inc.'s relief efforts in the Valley, as well as affected neighboring communities.

“Time and time again, Newtown Savings Bank has demonstrated their deep commitment to strengthening our communities and helping residents in need. And now, especially when it matters most, they have once again come forward to be a leader in the recovery efforts from this devastating flooding event in Connecticut,” said David Morgan, President & CEO of TEAM Inc. “TEAM is grateful for this generous gift – which truly embodies the resilience and hope of this entire community as we move forward together.”

TEAM's flood relief fund will be used for direct assistance in supporting individuals and households affected by the flood. The money raised will go towards basic needs such as food, shelter, transportation, and smaller repairs to homes. To learn more about receiving assistance or to donate to the flood relief fund, visit TEAMinc.org.

In addition to its philanthropic support, Newtown Savings Bank has established a special flood relief loan program to aid local homeowners suffering damages from the August 18th flood. Available for a limited time, these unsecured loans are especially designed for residents in the Bank's community who need fast and affordable funding to rebuild or repair their property.

“The devastation that occurred as the result of this historic flood has impacted thousands of our customers and neighbors,” said Ken Weinstein, President & CEO of Newtown Savings Bank. “While federal and state assistance is on the way and TEAM's flood relief fund will certainly help, we know that in many cases the amount or timing of the assistance may not be enough. We hope that the introduction of this reduced interest rate loan option, with an expedited decisioning process, will contribute to the clean-up and recovery efforts.”

Those who are eligible for financing for home and property repairs may apply at NSBonline.com, or at any of the Bank's 15 branches. A copy of the invoice or estimate of damages should be provided showing storm related clean-up.

About Newtown Savings Bank

Newtown Savings Bank is a community bank headquartered in Newtown, Connecticut, with over \$1.8 billion in assets. The Bank has been deeply committed to its customers and the community since 1855. It has 15 branches located in Newtown, Bethel, Bridgeport, Brookfield, Danbury, Monroe, Oxford, Shelton, Southbury, Trumbull, and Woodbury, along with the New Haven

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